

**International Society of
Addiction Medicine Inc.
Financial Statements
December 31, 2009
(Unaudited - see Notice to Reader)**

	Contents
Notice to Reader	2
Financial Statements	
Statement of Financial Position	3
Statement of Operations and Net Assets	4



Tel: 403 266 5608
Fax: 403 233 7833
www.bdo.ca

BDO Canada LLP
620, 903 - 8th Avenue SW
Calgary AB T2P 0P7 Canada

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine Inc. as at December 31, 2009 and the statement of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants

Calgary, Alberta
May 4, 2010

**International Society of Addiction Medicine Inc.
Statement of Financial Position
(Unaudited - see Notice to Reader)**

As at December 31	2009	2008
Assets		
Current		
Cash	\$ 286,590	\$ 148,671
Accounts receivable	<u>21,163</u>	<u>24,576</u>
	307,753	173,247
Equipment	<u>172</u>	<u>246</u>
	\$ 307,925	\$ 173,493
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 5,384	\$ 3,600
Deferred donation revenue	<u>38,650</u>	<u>-</u>
	44,034	3,600
Net assets invested in equipment	172	246
Unrestricted net assets	208,641	114,569
Internally restricted net assets	<u>55,078</u>	<u>55,078</u>
	263,891	169,893
	\$ 307,925	\$ 173,493

**International Society of Addiction Medicine Inc.
Statement of Operations and Net Assets
(Unaudited - see Notice to Reader)**

For the Year Ended December 31	2009	2008
Revenue		
Donations	\$ 135,982	\$ 71,449
Exam fees	26,742	9,370
Interest	369	301
Member dues	20,233	7,785
	<u>183,326</u>	<u>88,905</u>
Expenses		
Administrative services	12,862	-
Amortization	74	105
Bank charges	769	1,113
Conference costs	39,247	34,143
Exam costs	6,226	9,442
Office supplies	1,653	2,198
Professional fees	4,368	4,482
Travel	-	10,608
	<u>65,199</u>	<u>62,091</u>
Excess of revenues over expenditures before other items	118,127	26,814
Gain (loss) on foreign exchange	(24,129)	29,005
Excess of revenues over expenditures	93,998	55,819
Net assets, beginning of year	169,893	114,074
Net assets, end of year	\$ 263,891	\$ 169,893