

**International Society of Addiction Medicine Inc.**  
**Financial Statements**  
For the year ended December 31, 2018  
(Unaudited - See Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine Inc. as at December 31, 2018 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants

Calgary, Alberta  
June 27, 2019

**International Society of Addiction Medicine Inc.**  
**Statement of Financial Position**  
(Unaudited - See Notice to Reader)

December 31	2018	2017
<b>Assets</b>		
Current		
Cash	\$ 311,999	\$ 303,083
Equipment	2,850	284
	\$ 314,849	\$ 303,367
<b>Liabilities and Net Assets</b>		
Current		
Accounts payable and accrued liabilities	\$ 3,600	\$ 3,600
<b>Net assets</b>		
Unrestricted net assets	247,076	237,970
Internally restricted net asset	64,173	61,797
	311,249	299,767
	\$ 314,849	\$ 303,367

**International Society of Addiction Medicine Inc.**  
**Statement of Operations and Changes in Net Assets**  
(Unaudited - See Notice to Reader)

For the year ended December 31	2018	2017
<b>Revenue</b>		
Conference		
Grants	\$ 25,354	\$ 152,353
Member dues	25,914	25,972
Interest	11,173	11,837
Exam fees	42	20
	48,551	15,844
	111,034	206,026
<b>Expenditures</b>		
Administrative services	29,743	8,593
Advertising and promotion	610	530
Amortization	1,091	122
Bank charges	2,356	353
Conferences	26,955	70,108
Exam expenses	29,617	4,901
Office supplies	8,392	7,594
Professional fees	4,675	4,656
Travel	2,843	2,457
	106,282	99,314
Excess of revenue over expenditures before undernoted item	4,752	106,712
<b>Other income (expense)</b>		
Gain (loss) on foreign exchange	6,730	(487)
Excess of revenue over expenditures for the year	11,482	106,225
Surplus, beginning of year	299,767	193,542
<b>Surplus, end of year</b>	\$ 311,249	\$ 299,767