

**International Society of  
Addiction Medicine Inc.**  
**Financial Statements**  
For the year ended December 31, 2015  
(Unaudited - See Notice to Reader)

---

|   | <b>Contents</b> |
|---|-----------------|
| Notice to Reader                                  | 2               |
| Financial Statements                              |                 |
| Statement of Financial Position                   | 3               |
| Statement of Operations and Changes in Net Assets | 4               |



Tel: 403 266 5608  
Fax: 403 233 7833  
Toll-Free: 888 444 4840  
www.bdo.ca

BDO Canada LLP  
903 - 8th Avenue SW, Suite 620  
Calgary AB T2P 0P7 Canada

---

## Notice to Reader

---

On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine Inc. as at December 31, 2015 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants

Calgary, Alberta  
April 4, 2016

International Society of Addiction Medicine Inc.  
Statement of Financial Position  
(Unaudited - See Notice to Reader)

| December 31                              | 2015       | 2014       |
|--|------------|------------|
| <b>Assets</b>                            |            |            |
| Current                                  |            |            |
| Cash                                     | \$ 265,826 | \$ 257,462 |
| Equipment                                | 579        | 531        |
|  | \$ 266,405 | \$ 257,993 |
| <b>Liabilities and Net Assets</b>        |            |            |
| Current                                  |            |            |
| Accounts payable and accrued liabilities | \$ 5,270   | \$ 5,269   |
| Net assets                               |            |            |
| Unrestricted net assets                  | 206,057    | 197,646    |
| Internally restricted net assets         | 55,078     | 55,078     |
|  | 261,135    | 252,724    |
|  | \$ 266,405 | \$ 257,993 |

**International Society of Addiction Medicine Inc.**  
**Statement of Operations and Changes in Net Assets**  
(Unaudited - See Notice to Reader)

| For the year ended December 31                                    | 2015              | 2014              |
|---|-------------------|-------------------|
| <b>Revenue</b>  |                   |                   |
| Grants  | \$ 61,887         | \$ 77,746         |
| Conference  | 29,678            | 61,875            |
| Member dues   | 11,612            | 4,973             |
| Exam fees   | 9,940             | 2,043             |
| Interest  | 136               | 246               |
|   | <u>113,253</u>    | <u>146,883</u>    |
| <b>Expenses</b>   |                   |                   |
| Administrative services   | 26,989            | 23,238            |
| Amortization  | 197               | 227               |
| Bank charges  | 263               | 401               |
| Conferences   | 94,517            | 122,837           |
| Exam expenses   | 4,286             | 1,185             |
| Office supplies   | 4,012             | 10,385            |
| Professional fees   | 3,804             | 3,473             |
| Travel  | 6,222             | 4,990             |
|   | <u>140,290</u>    | <u>166,736</u>    |
| Deficiency of revenue over expenditures before the following item | (27,037)          | (19,853)          |
| Gain on foreign exchange  | 35,448            | 9,689             |
| Excess (deficiency) of revenue over expenditures for the year     | 8,411             | (10,164)          |
| Net assets, beginning of year                                     | <u>252,724</u>    | <u>262,888</u>    |
| <b>Net assets, end of year</b>                                    | <u>\$ 261,135</u> | <u>\$ 252,724</u> |