

**International Society of
Addiction Medicine Inc.**
Financial Statements
For the year ended December 31, 2012
(Unaudited - see Notice to Reader)

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Tel: 403 266 5608
Fax: 403 233 7833
www.bdo.ca

BDO Canada LLP
620, 903 - 8th Avenue SW
Calgary AB T2P 0P7 Canada

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine Inc. as at December 31, 2012 and the statement of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants

Calgary, Alberta
May 3, 2013

**International Society of Addiction Medicine Inc.
Statement of Financial Position
(Unaudited - see Notice to Reader)**

As at December 31	2012	2011
Assets		
Current		
Cash	\$ 294,506	\$ 367,108
Prepaid expenses	-	1,652
	294,506	368,760
Equipment	1,084	84
	\$ 295,590	\$ 368,844
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 5,267	\$ 10,406
Unrestricted net assets	235,245	303,360
Internally restricted net assets	55,078	55,078
	290,323	358,438
	\$ 295,590	\$ 368,844

International Society of Addiction Medicine Inc.
Statement of Operations and Net Assets
(Unaudited - see Notice to Reader)

For the year ended December 31	2012	2011
Revenue		
Donations	\$ 76,832	\$ 132,163
Exam fees	2,811	6,550
Interest	275	351
Member dues	12,426	24,130
Grants	33,287	32,639
	<u>125,631</u>	<u>195,833</u>
Expenses		
Administrative services	20,014	19,821
Amortization	464	36
Bank charges	1,289	1,594
Conferences	155,267	40,260
Exam costs	600	2,638
Office supplies	2,281	3,124
Professional fees	4,446	4,005
Special projects	1,911	3,462
Travel	3,434	10,539
	<u>189,706</u>	<u>85,479</u>
Excess (deficiency) of revenues over expenditures before other items	(64,075)	110,354
Gain (loss) on foreign exchange	(4,040)	8,812
Excess (deficiency) of revenues over expenditures	(68,115)	119,166
Net assets, beginning of year	358,438	239,272
Net assets, end of year	\$ 290,323	\$ 358,438

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